

## **Collective Foundation BVG of Allianz Suisse Life Insurance Company (Collective Foundation BVG)**

## **Collective Foundation for Supplementary Occupational Benefits of Allianz Suisse Life Insurance Company (Collective Foundation SOB)**

## **Allianz Pension Invest – Semi-Autonomous Collective Foundation for Occupational Benefits (Collective Foundation API)**

The changes as of 01.01.2021 are as follows:

### **Reporting and disclosure obligations**

- Reporting of the (projected) AHV annual wages

Collective Foundation BVG:

- Section 1.6.1. Paragraph 5

Collective Foundation SOB:

- Section 1.5.1. Paragraph 5
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Collective Foundation API:

- Section 1.6.1. Paragraph 5

### **Continued insurance in the event of termination by the employer of employment after reaching the age of 58**

- New provision from the SBA revision
- The insured person may continue to be insured until normal retirement if the employer terminates the employment and the person has reached the age of 58 at that time.

Collective Foundation BVG:

- Section 3.4.
- new appendix

Collective Foundation SOB:

- not applicable

Collective Foundation API:

- Section 3.4.
- new appendix

### **The disclosure obligation and the consequences of breaching it**

- Clarification of existing provision

Collective Foundation BVG:

- Section 3.6.

Collective Foundation SOB:

- Section 3.5.

Collective Foundation API:

- Section 3.5.

### **Surviving spouse's pension**

- Entitlement to resumption of cover

Collective Foundation BVG:

- Section 4.3.2. Paragraph 2

Collective Foundation SOB:

- Section 4.3.2. Paragraphs 2, 4

Collective Foundation API:

- Section 4.3.2. Paragraph 2

### **Life partner's pension**

- Criterion for entitlement must be fulfilled at the time of death
- Alignment with spouse regarding lapse of pension

Collective Foundation BVG:

- Section 4.3.4. Paragraphs 2, 3 and 7

Collective Foundation SOB:

- Section 4.3.4. Paragraphs 2, 3 and 7

Collective Foundation API:

- Section 4.3.4. Paragraphs 2, 3 and 7

### **Pension reduction**

- Alignment with spouse

Collective Foundation BVG:

- Section 4.3.5. Paragraphs 5, 6
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Collective Foundation SOB:

- Section 4.3.5. Paragraph 5

Collective Foundation API:

- Section 4.3.5. Paragraphs 5, 6

### **Divorced spouses/partners**

- Wording shortened (content not modified)

Collective Foundation BVG:

- Section 4.3.7

Collective Foundation SOB:

- not applicable

Collective Foundation API:

- Section 4.3.7

### **Accident cover and exclusion**

- If there is no entitlement to UVG pension, the SR pension is paid

Collective Foundation BVG:

- Section 4.9.1.

Collective Foundation SOB:

- not applicable

Collective Foundation API:

- Section 4.9.1.

### **Miscellaneous**

- Clarification due to a federal court ruling

Collective Foundation BVG:

- Section 4.9.3. Paragraph 3

Collective Foundation SOB:

- Section 4.9.3. Paragraph 3

Collective Foundation API:

- Section 4.9.3. Paragraph 3

### **Participation in the profits from insurance contracts**

- Provisions shortened, included in the General Conditions

Collective Foundation BVG:

- Section 6.1

Collective Foundation SOB:

- Section 6.1

### **Appendices, Collective Foundation BVG and Collective Foundation SOB**

#### **Appendix 1 cease to apply:**

New elective conversion rates in the final terms sheet

#### **Appendix 2 cease to apply:**

New arrears interest in the final terms sheet

#### **Appendix 4 (SS ZV):**

Credit balance from distribution of free funds is credited to basic insurance (if plan has no savings process)

#### **Appendix 8 (SS BVG / API):**

New appendix dealing with Art. 47a BVG