

Collective Foundation BVG of Allianz Suisse Life Insurance Company (Collective Foundation BVG)

Collective Foundation for Supplementary Occupational Benefits of Allianz Suisse Life Insurance Company (Collective Foundation SOB)

Allianz Pension Invest – Semi-Autonomous Collective Foundation for Occupational Benefits (Collective Foundation API)

The General Regulations (GR) of the collective foundations BVG, SOB and API were revised as of 01.01.2020, subject to approval from the regulatory authorities.

The changes **as of 01.01.2020** are as follows:

Optional plans

- Optional plans added to GR

Collective Foundation BVG:

- Section 2.5.

Collective Foundation SOB:

- Section 2.5.

Continuation of pension insurance

- If the basic insurance is not with Allianz Suisse, confirmation of continuation must be submitted and subsequent changes reported.
- Formal change because continuation is agreed in the pension plan

Collective Foundation BVG:

- Section 4.2.1. Paragraph 3

Collective Foundation SOB:

- Section 3.2. Paragraph 1
- Section 4.2.1. Paragraph 3

Collective Foundation API:

- Section 4.2.1. Paragraph 3

Early (partial) retirement

- The provisions of the SR relating to the coordination deduction for part-time employment also apply to partial retirement.

Collective Foundation BVG:

- Section 4.2.2. Paragraph 8
- Section 6.9.5.

Collective Foundation SOB:

- Section 4.2.2. Paragraph 8
- Section 6.9.5

Collective Foundation API:

- Section 4.2.2. Paragraph 8
- Section 6.9.

Pensioner's child's pension

- Formal change / Amount is specified and therefore stated in the GR instead of referring to the SR / Incorporated into GR SOB if an optional retirement pension is drawn

Collective Foundation BVG:

- Section 4.2.5. Paragraph 1

Collective Foundation SOB:

- Section 4.2.5. Paragraphs 1-2

Collective Foundation API:

Section 4.2.5. Paragraph 2

BVG coverage

- BVG coverage deleted as a criterion for entitlement on the part of spouses/partners. The extended coverage applies, which already meets requirements and corresponds to practice.

Collective Foundation BVG:

- Section 4.3.2. Paragraphs 1-3
- Section 4.3.3.
- Section 4.3.7, paragraphs 1-6
- Section 6.9.2, paragraph 5
- Section 6.9.7.

Collective Foundation SOB:

- Section 6.9.2. Paragraph 5

Collective Foundation API:

- Section 4.3.2. Paragraphs 1-3
- Section 4.3.3.
- Section 4.3.7, paragraphs 1-6
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Life partner's pension

- Longer deadline for claiming

Collective Foundation BVG:

- Section 4.3.4. Paragraph 5

Collective Foundation SOB:

- Section 4.3.4. Paragraph 5

Collective Foundation API:

- Section 4.3.4. Paragraph 5

Lump-sum death benefit from purchase of additional benefits

- Deadline extended from 30 to 60 days

Collective Foundation BVG:

- Section 4.3.9. Paragraph 3 GR

Collective Foundation SOB:

- Section 4.3.8. Paragraph 3

Collective Foundation API:

- Section 4.3.9. Paragraph 3 GR

Change to degree of disability

- No substantial changes, but better wording

Collective Foundation BVG:

- Section 4.4.8. Paragraphs 1-3

Collective Foundation SOB:

- Section 4.4.8. Paragraphs 1-3

Collective Foundation API:

- Section 4.4.8. Paragraphs 1-3

Preservation of pension cover

- Formal revision of the departure form

Collective Foundation BVG:

- Section 4.5.4. Paragraphs 2, 7

Collective Foundation SOB:

- Section 4.5.4. Paragraphs 2, 7

Collective Foundation API:

- Section 4.5.4. Paragraph 2

Joint provisions

- Art. 26b BVG due to ATSG revision

Collective Foundation BVG:

- Section 4.9.3. Paragraph 3

Collective Foundation SOB:

- Section 4.9.3. Paragraph 3

Collective Foundation API:

- Section 4.9.3. Paragraph 3

Purchasing

- Formally adapted to practice

Collective Foundation BVG:

- Section 5.4.1. Paragraph 3

Collective Foundation SOB:

- Section 5.4.1. Paragraph 3

Collective Foundation API:

- Section 5.4.1. Paragraph 3

Appropriation of surpluses

- Allocated to elective retirement assets.

Collective Foundation BVG:

- Section 6.1, paragraph 7
- Section 6.9.6
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Collective Foundation SOB:

- Section 6.1. Paragraph 7
- Section 6.9.6

Appendices, Collective Foundation BVG and Collective Foundation SOB**Appendix 1:**

Elective conversion rates as of 1.1.2020 changed

Appendix 2:

Interest on arrears, 2020

Appendix 3:

Table of 3a fixed pension assets that are excluded from consideration when purchasing additional benefits

Appendix 5:

Continuation of insurance (formal change)