

Premium account (current account) rules

In accordance with the applicable provisions of the contract, the premiums owed by the policyholder on the basis of the insurance contract with Allianz Suisse Life Insurance Company Ltd (hereinafter referred to as "Allianz") or the contributions owed by the employer to the Collective Foundation on the basis of its enrolment (Collective Foundation BVG or Collective Foundation for Supplementary Occupational Benefits of Allianz) must be paid directly to Allianz. In both cases, the payments are processed via the "premium account" of Allianz.

In the text below, the term "contributions" is used to refer both to the premiums owed to Allianz and to the employer contributions owed to the Collective Foundation.

1. Debiting and crediting of contributions

¹ The savings, cost and risk contributions, the contributions to the BVG Guarantee Fund and the contributions for inflation adjustment are due as follows:

- a) In the case of annual payment in advance, on the effective date, which is usually on 1 January.
- b) For quarterly payment in arrears, on 31 March, 30 June, 30 September and 30 November.

Contributions are debited as follows (value date):

- a) In the case of annual payment in advance, at the end of the month following the due date of the contributions.
- b) For quarterly payment in arrears, on 30 April, 31 July, 31 October and 31 December.

² Contributions arising as a result of changes are due as follows:

- a) In the case of annual payment in advance, as of the effective date of the change.
- b) In the case of quarterly payment in arrears, on 31 March, 30 June, 30 September and 30 November following the effective date. Changes in December become due as of the effective date.

Contributions are debited as follows (value date):

- a) In the case of annual payment in advance, at the end of the month following the due date of the contributions.
- b) For quarterly payment in arrears, on 30 April, 31 July, 31 October and 31 December following the due date.

³ The savings contributions and the contributions to the BVG Guarantee Fund are debited at a discounted rate.

⁴ In the case of quarterly payments in arrears, a surcharge is applied to the savings contributions, the cost contributions, the risk contributions, the contributions to the BVG Guarantee Fund and the contributions for inflation adjustment.

⁵ The rates applicable for discounting and for interest (active and passive) and the surcharge are set by Allianz and published in the document "Key BVG figures, interest and conversion rates" at www.allianz.ch/bvg-documents. The passive interest rate may be higher than the discount rate.

2. Debiting of costs (pursuant to the Cost Schedule)

¹ The costs relating to the dunning process (arising due to outstanding payments, payment agreements and debt collection measures) are debited immediately.

² The other costs invoiced directly to the policyholder or the employer by Allianz are debited to the premium account as set out in section 1 para. 2.

3. Crediting of payments

Payments are credited with a value date of the date on which they are received.

4. Account management

¹ The premium account is managed as an interest-bearing current account. Interest is paid on the balance of the credits and debits applied in the course of a calendar year until the end of the current calendar year. Passive interest is applied for as long as this balance is negative, and active interest is applied as long as it is positive. The passive and active interest accrued during the calendar year is debited or credited with a value date of the end of the calendar year (31 December) in question. The interest credited or debited in this way is part of the balance at the end of the calendar year in which the credit or debit occurred.

² Allianz may adapt the active and/or passive interest rate at any time, following prior publication.

³ The premium account balance in favour of the policyholder or the employer may not exceed double the amount of the annual contributions due at any time.

⁴ Allianz does not charge any additional, separate fees for account management.

5. Account statements and balance settlement

¹ Allianz draws up account statements for the policyholder or the employer on a periodic basis. Account statements are deemed to be accepted unless they are disputed within no more than 30 days following receipt. Tacit acceptance applies to all items contained in the account statements. Notwithstanding Article 117 paragraph 2 of the Swiss Code of Obligations, the circumstance of account statements being drawn up and recognised does not amount to a renewal.

² A balance in favour of the policyholder or the employer as at 31 December is carried forward on 1 January.

³ On termination of the contract (insurance contract or enrolment), the premium account is closed. A negative balance in favour of the employer or the policyholder is payable immediately.

⁴ If the balance of the premium account is negative as at 31 December of the previous year and has not been settled by the end of January, Allianz will demand – including threats of penalties for late payment – that the policyholder or the employer settle the outstanding amount within 14 days of the post-mark of the reminder. If there is no or only a partial payment within the grace period, Allianz may terminate the insurance contract or, on behalf of the Collective Foundation, the enrolment as from the date on which the grace period expires.

⁵ In the case of employers which have enrolled with the

Collective Foundation, Allianz shall inform the Pension Commission and the supervisory authority no later than three months after the end of the calendar year if the negative balance as at 31 December of the previous year has not yet been settled. In the event of termination of the enrolment, they shall be informed immediately.

- ⁶ As a general rule, contributions paid cannot be refunded to employers which have enrolled with the Collective Foundation.

6. Term of validity, entry into force

- ¹ Allianz may change these provisions at any time during the enrolment. The policyholder and the employer shall be notified of all changes in advance.

- ² These provisions take effect on 1 January 2024.