

Occupational pension insurance – application to purchase additional benefits for early retirement

Company

Contract no.*

Insured person no.*

*Fields may be completed by Allianz Suisse Life

1. Insured person

Surname	_____	First name	_____
Address (street, no.)	_____	Postcode, town/city	_____
Date of birth	_____	AHV no.	_____
E-mail	_____	If you provide your e-mail address and do not wish to receive a paying-in slip, we will confirm the definitive maximum purchase amount by e-mail.	
Date of planned early retirement:	_____		

2. Questions for the insured person

2.1 Are you disabled or already (partially) retired? Yes No

2.2 Has an amount been withdrawn from your retirement assets due to a divorce ruling?
 Yes Amount CHF _____
 No
 If yes, has the amount been paid back in full? Yes No

2.3 Have you made an early withdrawal from a previous pension fund for the purposes of home ownership?
 Yes Date of early withdrawal _____ Amount of early withdrawal CHF _____
 No
 If yes, have you already repaid this early withdrawal in full?
 Yes Date of repayment _____
 No

2.4 Do you have other vested benefits (vested benefits account/policy) or other pillar 2 assets that you have not paid in to the pension fund?
 Yes The current value of my assets is CHF _____ No

2.5 Are you also insured with another pension fund? Yes No
 – If yes: can you still buy into that pension fund? Yes No
 – If no: by how much do your current retirement assets there exceed the maximum possible retirement assets under the pension rules? CHF _____

2.6 Do you have a restricted pension arrangement (pillar 3a)?

- Yes The current value is CHF _____
 No

2.7 Have you moved to Switzerland from abroad in the last five years?

(Answer only if you were never insured with a Swiss pension fund prior to your move)

- Yes Moved on (date) _____
 No

3. Important information

An additional benefit purchase for early retirement is only possible if:

- the insured person has already purchased the full benefits under the Pension Rules, and
- no early withdrawals for home ownership are outstanding, and
- the insured person has repurchased the full benefits after a divorce, and
- no insured event has occurred (disability, retirement).

The maximum possible purchase amount must be requested again before each additional benefit purchase for early retirement.

At the time of actual retirement, the maximum retirement pension that the insured person could have achieved at normal retirement age may not be exceeded by more than 5 percent (maximum limit of 105 percent). If the insured person does not take early retirement as planned and purchases have already been made for early retirement, there is a risk that an amount in excess of the maximum limit of 105 percent will be accrued. Any such excess amount will be forfeited to the pension scheme (pension fund).

The benefits arising from the purchase for early retirement may not be withdrawn as a lump sum for a blocking period of three years. You can find further information on additional benefit purchases for early retirement in the General Terms and Conditions (GTC) under the heading "Purchasing additional benefits – Additional benefit purchases for early retirement" (available at www.allianz.ch/bvg-documents).

Recommendation: additional benefit purchase for early retirement only from the age of 50.

4. Tax information

The contributions to the pension fund made by employees and self-employed persons in accordance with the law and regulatory provisions are tax-deductible with respect to the direct taxes charged by the Swiss government, the cantons and the municipalities.

In addition, the payments to the collective foundation for buying into the regulatory benefits, for which the insured person receives a written confirmation, can be claimed as tax-deductible – subject to the practice of the respective tax authority – in the insured person's tax declaration.

From a taxation perspective, the blocking period for lump-sum withdrawals within three years of a purchase applies irrespective of whether the lump sum results from the most recent purchase or – where an insured person has several concurrent pension arrangements – whether the lump sum is withdrawn from one and the same pension fund or from another. If a withdrawal is nevertheless made during the blocking period, the tax deduction claimed on purchases is subsequently annulled by the competent tax authority by setting it off against the insured person's taxable income.

Depending on the respective canton's tax practice, the tax authority concerned may draw up a complete assessment of a person's complete pillar 2 pension situation so that the tax deductibility of the purchase made in the pension relationship will be recognised only to the extent that there is no overfinancing from other pension relationships.

With his/her signature, the insured person confirms that he/she has answered all questions completely and truthfully. The Collective Foundation accepts no liability if the information provided is not accurate, in particular for the tax consequences of any purchase. With his/her signature, the insured person also confirms that he/she has read and understood the important information and the tax information. In all other respects, the insured person irrevocably declares that he/she will not rescind purchases owing to the partial or full non-recognition of tax deductibility or claim any compensation for damages that may result from the partial or full non-recognition of tax deductibility.

Place and date

Signature of the insured person