

Employer contribution reserve

Information sheet for the employer

March 2014

For the future financing of employer contributions, the employer may build up a corresponding contribution reserve with the pension provider contracted for the administration of the occupational pension fund.

General

The employer may open an employer contribution reserve account in the meaning of Article 331 (3) of the Swiss Code of Obligations (Obligationenrecht – OR) with the BVG collective foundation of Allianz Suisse Lebensversicherungs-Gesellschaft or with the supplementary occupational pension collective foundation of Allianz Suisse Lebensversicherungs-Gesellschaft.

On transfer of a sum designated as an employer contribution reserve to the pension provider, the employer will no longer have this capital at its disposal and it will become part of the assets of the foundation. It can never be returned to the employer.

Amount of the employer contribution reserve

The employer is obliged to restrict the amount of the deposits made to this account to the limit allowed for tax purposes. The amount of the employer contribution reserves may not exceed three to five times the amount of the annual employer contributions due in accordance with the pension fund rules.

Purpose

The balance will be used to finance the employer's contribution in accordance with the pension fund rules. By way of exception, the employer may also permit an alternative use of the balance within the scope of the objects of the foundation (occupational pension), subject to a resolution of the pension committee.

Dissolution

If the affiliation agreement with the collective foundation is dissolved, the balance shall be transferred, in accordance with the objects of the foundation, to another tax-exempt pension provider or distributed among the insured.

Interest

The collective foundation shall set the interest rate (publication of the current value online). The interest rate may be changed at any time.