



INFORMATION SHEET FOR INSURED PERSONS

Continued insurance after the age of 58, following termination of employment (Article 47a BVG)

Persons aged 58 or over whose employment relationship has been terminated by their employer have the option of remaining insured for the risk of death and disability within their previous employer's pension fund. They can also continue to accumulate retirement assets and draw a retirement pension upon reaching retirement age.

Requirements

To be able to make use of this option, insured persons must be insured in the Collective Foundation BVG or the Collective Foundation Allianz Pension Invest and meet the following requirements:

- The insured person has reached the age of 58, is not yet (partially) retired and does not have a degree of disability of 70% or more.
- The employment relationship was terminated by the employer.
- The insured person has active retirement assets in the Foundation.
- The previous employer has an enrolment contract with the Foundation.
- The insured person has registered for continued insurance with the Foundation using the form "Termination notice/ registration for continued insurance (Article 47a BVG)", which can be downloaded at www.allianz.ch/bvg-insureds, within 30 days after the termination of the employment relationship or 30 days of departure from the insurance in the case of previous incapacity for work.

Good to know

- The insured person can choose whether the continued insurance should only be for the risks of death and disability or whether he/she would like to continue accumulating retirement savings. He/she must make this choice when registering for continued insurance. If the insured person also chooses to continue accumulating retirement savings, he/she can cancel this option once at a later date by means of a written request.
- The insured person must pay the full amount of the contributions himself/herself, i.e. both the employer and the employee contributions. As a result, the contributions for continued insurance will be higher than they were while the insured person was still employed. In the event of questions about the amount of the full contributions, our customer service will be happy to provide further information.
- The continued insurance commences on the day after the termination of the employment relationship or on the day on which the insured person would have left the insurance.
- It ends:
 - with effect from the end of any month following termination by the insured person
 - if the insured person joins a new pension fund and more than two-thirds of the departure benefits can be incorporated into the new pension plan
 - upon the insured person's death or disability (in the event of partial disability, the insurance shall remain in force for the active component)
 - in the event of termination by the Foundation because the insured person is in arrears with his/her payments
 - at the latest when the insured person reaches normal retirement age
- The continued insurance shall cover the benefits insured to date on the basis of the final insured salary (exception: disability pension has a waiting period of 12 months).
- Interest shall be paid on the retirement assets within the same limits as before.
- If the period of continued insurance lasts for longer than two years, benefits must be drawn as a pension (lump sum no longer possible).
- Partial retirement is not possible.
- Purchases of insurance years and home-ownership promotion with occupational pension funds are also possible during the period of continued insurance.
- If the former employer changes pension fund, former employees with continued insurance will also be transferred to the new pension fund.

Administrative procedure

- The insured person must notify the Foundation that he/she wishes to continue the insurance using the form "Termination notice/registration for continued insurance (Article 47a BVG)" (available at www.allianz.ch/bvg-insureds) no later than 30 days after termination of the employment relationship.
- The insured person must inform the Foundation at the time of registering for continued insurance whether he/she also wishes to continue making savings contributions in addition to the insurance for the risks of death and disability.
- After registration, the insured person will receive the pension certificate, the contribution invoice and further information about the continued insurance.
- The contributions must be paid within 90 days of the termination of the employment relationship or 90 days of departure from the insurance in the case of previous incapacity for work.

Further information on continued insurance under Article 47a BVG is available at www.allianz.ch/bvg-insureds.

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The contractual terms and conditions of Allianz Suisse shall apply.