

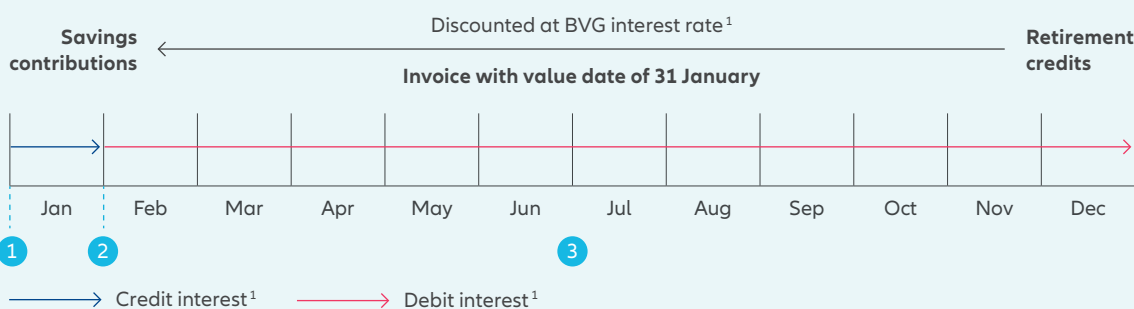
# Information sheet on payment of contributions for your occupational pension solution

Would you prefer to pay your annual pension fund contributions at the beginning of the year («annually in advance») or in four instalments spread throughout the year («quarterly in arrears»)? Choose the payment method that best suits your company.

## Option 1: annual payment in advance

The annual contributions (savings, risk and cost contributions) for all persons insured as of 1 January are invoiced at the beginning of January and must be paid by the end of January. With this option, you benefit from a discount.

SUITABLE FOR COMPANIES WITH SUFFICIENT LIQUIDITY AT THE BEGINNING OF THE YEAR



- 1 We invoice the discounted annual premiums to you with a due date of 01.01. at the beginning of January each year.
- 2 You then have until 31 January to pay the invoice (value date: 31.01.). Debit interest<sup>1</sup> is charged from the following day.
- 3 Changes during the year are due on the effective date of the change. They are charged (value date) at the end of the month following the due date. The invoice will be sent to you once the reported change has been processed. If it is paid after the value date, debit interest will be charged.

### Example:

|                                                                                   |                             |
|-----------------------------------------------------------------------------------|-----------------------------|
| Annual contributions for retirement credits and the BVG Guarantee Fund            | CHF 10 000.00               |
| Less discount for payment in advance <sup>2</sup>                                 | - CHF 123.45                |
| Discounted annual contributions for retirement credits and the BVG Guarantee Fund | CHF 9 876.55                |
| Plus annual contributions for risk insurance and administration costs             | + CHF 1 000.00              |
| <b>Total contribution invoice</b>                                                 | <b><u>CHF 10 876.55</u></b> |

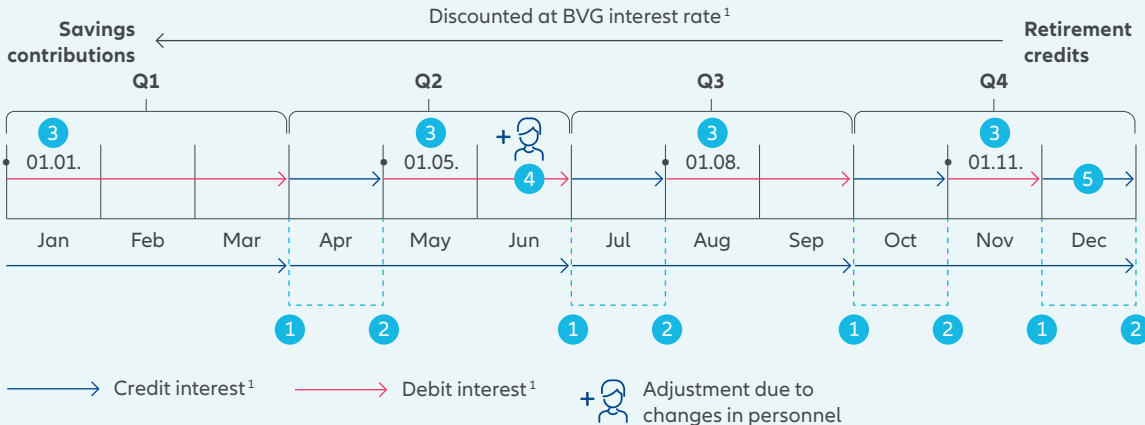
<sup>1</sup> The applicable interest rates can be found in the information sheet on key BVG figures at [allianz.ch/bvg-documents](http://allianz.ch/bvg-documents).

<sup>2</sup> The retirement credits and the contributions to the BVG Guarantee Fund are discounted at the BVG interest rate<sup>1</sup> as at 1 January. As you pay the contributions for retirement savings and the BVG Guarantee Fund at the beginning of the year, you benefit from the discount. The discount is not applied to the risk and administration cost contributions, which are due at the beginning of the year.

## Option 2: quarterly contributions in arrears

The annual contributions (savings, risk and cost contributions) are invoiced in four instalments. Changes during the year are shown in the quarterly statement. This enables you to optimise your cash flow.

SUITABLE FOR COMPANIES WITH CONTINUOUS CASH FLOW



The calculation is based on the annual payment in advance method plus a surcharge for quarterly payment. The quarterly premiums are due, invoiced and debited to the premium / contribution account as follows:

| Quarter | Due date ① | Receipt of invoice    | Value date ② | Debit interest ③ |
|---------|------------|-----------------------|--------------|------------------|
| Q1      | 31.03.     | Beginning of April    | 30.04.       | from 01.05.      |
| Q2      | 30.06.     | Beginning of July     | 31.07.       | from 01.08.      |
| Q3      | 30.09.     | Beginning of October  | 31.10.       | from 01.11.      |
| Q4      | 30.11.     | Beginning of December | 31.12.       | from 01.01.      |

④ Changes with an effective date within a quarter are generally due at the end of the quarter ① and debited to the premium / contribution account at the end of the month following the due date ②.

⑤ If changes (entries, departures, etc.) are made for the month of December, these are due on the effective date and debited on 31 December (value date). We will invoice the contributions for changes in December separately at the end of December.

### Example:

|                                                          |              |
|----------------------------------------------------------|--------------|
| Total annual contributions for annual payment in advance | CHF 10876.55 |
| Plus surcharge for payment in arrears                    | + CHF 108.75 |

**Total contribution invoice** CHF 10985.30

**Quarterly invoice** CHF 2746.35

## Please note

- After the value date, default interest (debit interest) becomes due on any outstanding contributions. The debit interest is added up and charged to the premium / contribution account at the end of the calendar year.
- Reminder fees are indicated in the Cost Schedule. The Cost Schedule and the provisions for the contribution / premium account can be found on the Internet at [allianz.ch/bvg-documents](http://allianz.ch/bvg-documents).
- The payment of contributions is governed solely by the provisions for the contribution / premium account.



Do you have any questions or would you like to change your payment method as of 1 January of next year? Your advisor will be happy to help.