

## **Collective Foundation BVG of Allianz Suisse Life Insurance Company (Collective Foundation BVG)**

## **Collective Foundation for Supplementary Occupational Benefits of Allianz Suisse Life Insurance Company (Collective Foundation SOB)**

## **Allianz Pension Invest – Semi-Autonomous Collective Foundation for Occupational Benefits (Collective Foundation API)**

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The General Regulations (GR) of the collective foundations BVG, SOB and API were revised as of 01.01.2020, subject to approval from the regulatory authorities.

The changes **as of 01.01.2020** are as follows:

### **Optional plans**

- Optional plans added to GR

Collective Foundation BVG:

- Section 2.5.

Collective Foundation SOB:

- Section 2.5.

### **Continuation of pension insurance**

- If the basic insurance is not with Allianz Suisse, confirmation of continuation must be submitted and subsequent changes reported.
- Formal change because continuation is agreed in the pension plan

Collective Foundation BVG:

- Section 4.2.1. Paragraph 3

Collective Foundation SOB:

- Section 3.2. Paragraph 1
- Section 4.2.1. Paragraph 3

Collective Foundation API:

- Section 4.2.1. Paragraph 3

### **Early (partial) retirement**

- The provisions of the SR relating to the coordination deduction for part-time employment also apply to partial retirement.

Collective Foundation BVG:

- Section 4.2.2. Paragraph 8
- Section 6.9.5.

Collective Foundation SOB:

- Section 4.2.2. Paragraph 8
- Section 6.9.5

Collective Foundation API:

- Section 4.2.2. Paragraph 8
- Section 6.9.

**Pensioner's child's pension**

- Formal change / Amount is specified and therefore stated in the GR instead of referring to the SR / Incorporated into GR SOB if an optional retirement pension is drawn

Collective Foundation BVG:

- Section 4.2.5. Paragraph 1

Collective Foundation SOB:

- Section 4.2.5. Paragraphs 1-2

Collective Foundation API:

Section 4.2.5. Paragraph 2

**BVG coverage**

- BVG coverage deleted as a criterion for entitlement on the part of spouses/partners. The extended coverage applies, which already meets requirements and corresponds to practice.

Collective Foundation BVG:

- Section 4.3.2. Paragraphs 1-3
- Section 4.3.3.
- Section 4.3.7, paragraphs 1-6
- Section 6.9.2, paragraph 5
- Section 6.9.7.

Collective Foundation SOB:

- Section 6.9.2. Paragraph 5

Collective Foundation API:

- Section 4.3.2. Paragraphs 1-3
- Section 4.3.3.
- Section 4.3.7, paragraphs 1-6
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**Life partner's pension**

- Longer deadline for claiming

Collective Foundation BVG:

- Section 4.3.4. Paragraph 5

Collective Foundation SOB:

- Section 4.3.4. Paragraph 5

Collective Foundation API:

- Section 4.3.4. Paragraph 5

**Lump-sum death benefit from purchase of additional benefits**

- Deadline extended from 30 to 60 days

Collective Foundation BVG:

- Section 4.3.9. Paragraph 3 GR

Collective Foundation SOB:

- Section 4.3.8. Paragraph 3

Collective Foundation API:

- Section 4.3.9. Paragraph 3 GR

#### **Change to degree of disability**

- No substantial changes, but better wording

Collective Foundation BVG:

- Section 4.4.8. Paragraphs 1-3

Collective Foundation SOB:

- Section 4.4.8. Paragraphs 1-3

Collective Foundation API:

- Section 4.4.8. Paragraphs 1-3

#### **Preservation of pension cover**

- Formal revision of the departure form

Collective Foundation BVG:

- Section 4.5.4. Paragraphs 2, 7

Collective Foundation SOB:

- Section 4.5.4. Paragraphs 2, 7

Collective Foundation API:

- Section 4.5.4. Paragraph 2

#### **Joint provisions**

- Art. 26b BVG due to ATSG revision

Collective Foundation BVG:

- Section 4.9.3. Paragraph 3

Collective Foundation SOB:

- Section 4.9.3. Paragraph 3

Collective Foundation API:

- Section 4.9.3. Paragraph 3

#### **Purchasing**

- Formally adapted to practice

Collective Foundation BVG:

- Section 5.4.1. Paragraph 3

Collective Foundation SOB:

- Section 5.4.1. Paragraph 3

Collective Foundation API:

- Section 5.4.1. Paragraph 3

**Appropriation of surpluses**

- Allocated to elective retirement assets.

## Collective Foundation BVG:

- Section 6.1, paragraph 7
- Section 6.9.6
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## Collective Foundation SOB:

- Section 6.1. Paragraph 7
- Section 6.9.6

**Appendices, Collective Foundation BVG and Collective Foundation SOB****Appendix 1:**

Elective conversion rates as of 1.1.2020 changed

**Appendix 2:**

Interest on arrears, 2020

**Appendix 3:**

Table of 3a fixed pension assets that are excluded from consideration when purchasing additional benefits

**Appendix 5:**

Continuation of insurance (formal change)

**Appendix 8 SS BVG / Appendix 6 SS SOB**

Partial liquidation regulations, section 1.2. Paragraph 2 (formal change of letters)